

SAVINGS AND LOAN RATES as of 6/30/2017

FOR CURRENT RATES CALL THE CREDIT UNION OFFICE

REGULAR SHARES WITH APY	0.40%	PAYS MO.
	0.401%	(\$50.00 MIN TO EARN)
DAILY MARKET WITH APY	0.50%	PAYS MO.
\$2,000.00 MIN	0.501%	(RATE SUBJ. TO CHG MONTHLY)
IRA SHARES TRADITIONAL, ROTH, EDUCATION WITH APY	0.90%	PAYS QTR.
	0.903%	(RATE SUBJ. TO CHG QUARTERLY)
CLUB ACCTS WITH APY	0.50%	PAYS MO.
6 MO. SHARE CERT.	0.501%	
12 MO. SHARE CERT.		CALL OFFICE.

ALL LOAN RATES QUOTED ARE "AS LOW AS" AND SUBJECT TO CHANGE WITHOUT NOTICE. (Excluding Home Equity Line)

PERSONAL (unsecured)	8.00%
SHARE SECURED	4.00%
VEHICLE RATES (auto, truck, motorcycle, boat)	
NEW	2.25%
USED	2.50%
RV/MOBILE HOME (motor homes, campers, trailers) (subtract 0.50% for mobile homes)	5.00%
OTHER RV'S (snowmobile, jet ski, dirt bike, equipment)	4.00%
HOME EQUITY LINE (based on 6 mo. T-Bill + 3.50%)	
Min. 4.80% (Call office for current rate)	

VISA PLATINUM CARD 9.95% - NO ANNUAL FEE

Board of Directors Supervisory Comm.

Ronald Hamlin – Pres.	Paul Sharpe -- Chairman
Jim Curtacci – Vice Pres.	John Clair
Marcie Gallagher – Treas.	Dorlene MacDiarmid
Jeffrey Gardner	
Dennis Bojdak	Patrick Gallagher, CEO
Roy Haller – Secretary	
Paul Sharpe	

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the U.S. Govt. Agency NCUA National Credit Union Admin., a US Govt. Agency



Are you...

Wired IN?



Summer 2017

**2812 GENESEE STREET
UTICA, NY 13502
(315) 724-5133**

Office Open M-F 8am to 4pm

www.utelfcu.net



Celebrating 60 Years!

Did you know?..

OFFICE CLOSINGS – The credit union office will be closed on Monday, September 4th in observance of Labor Day. Please keep in mind that UTELCU is part of the [Sharenet](#) and [CO-OP](#) fee-free ATM networks! With over 30,000 locations throughout the United States and Canada and the convenience of direct deposit and free Home Banking and Bill Payment, you have access to your accounts 24/7! On the go? Sharenet and CO-OP locator apps are available for both iPhone and Android devices!! See our [website](#) for details.

OUR CONDOLENCES – To those who lost family members in the past year, the credit union staff would like to extend our sincerest sympathies. We make every effort to correct our mailing lists as soon as possible when we are notified of a death. We apologize if you are still receiving mail in the name of a deceased loved one.

A YEARLY TRANSACTION IS A MUST!!

-- An important reminder to perform a transaction on your account at least once a year to keep your account from becoming dormant and incur a monthly dormancy fee of \$5.00. Questions? Concerns? Call us!! We will be happy to help you!!!

LIKE US ON FACEBOOK! -- Stay informed between our quarterly newsletters! In the event of a special announcement or event, it is the next best place on the web to stay in the know! Our page is not only informative, but educational too! Like us today!!



DISCOUNT TICKETS AVAILABLE!!



Summer is here and UTELCU will once again offer tickets to Enchanted Forest Water Safari. The discounted price of \$27.00 is for both children and adults. The 2017 season runs from June 14th through Labor Day, September 4th.

CHECK 21 POLICY NOTICE

Century Act, or Check 21, provides for a new payment document called a "substitute check." This is a paper reproduction of an electronic image of the front and back of the original check. It greatly speeds up the check clearing process.

A financial institution receives a check drawn on an account at another financial institution. It may take a picture of the front and back of the original check and electronically transmit the image for payment rather than physically transporting the paper check.

The original check may be retained or destroyed and the electronic image becomes the record of the check. If a financial institution later in the check clearing process doesn't accept electronic check images, a substitute check may be created. A substitute check is the legal equivalent of the original check. So, for many, it may mean more bounced checks, as "float time" will essentially disappear. What to do? Make sure you are only writing checks AFTER your deposit is made. Keep an accurate and up to date checkbook register and if you don't already have it, sign up for Online Banking! It is free AND available 24/7.

UTELFCU FEE SCHEDULE

Please note that effective September 1, 2017 the VISA® Gift Card fee will increase to \$5.00.

Share Draft Accounts	
Stop Payment	\$ 5.00
Returned Item (NSF)	15.00
Transfer Fee	5.00
Personal Checks	Per Catalog Price
Other Account Fees	
Phone Transfers	Free
Phone Balance Inq.	Free
Notary Public	Free
Corporate Drafts	Free
Money Orders	1.00
Photocopy	1.00
Address Change-Failure to Notify	1.00
VISA® Gift Cards	3.00
Returned Deposited Check	10.00
Dormancy Fee*	5.00/mo.
Research Fee	20.00/hr.

*Accounts without activity for one (1) year are considered dormant. A fee of \$5.00 per month will be charged on dormant accounts.

Share Draft Accounts have NO monthly fees or service charges. We also offer FREE online banking. FREE bill payment service (share draft accounts only); FREE debit MasterCard® with FREE access to over 30,000 ATM locations via the Sharnet and CO-OP ATM networks throughout the United States and Canada.

Fraud Protection While Traveling

UTELFCU wants you to use your debit and credit cards with confidence wherever you go, whether traveling on business or enjoying a vacation.

To help ensure uninterrupted service during your time away from home, please provide us with your travel plans before you leave. This enhances our ability to contact you in the event we detect any suspicious activity on your account during your trip. By giving us your contact information, such as telephone numbers and travel destination(s) with start and end dates, we will be able to better serve you while you're away.

Convenience and peace of mind when you are traveling – at no cost to you! This service is a complimentary part of your membership with UTELFUCU.

For more information about our fraud protection services, please contact the Credit Union at (315) 724-5133.



TELLY THE TURTLE

Summer is a perfect time to bring your children or grandchildren in to open a youth share savings account! It is very important to begin teaching them the importance of saving and learning about making smart financial choices. Each new child's membership includes a free Kid's Cash Kit and Caboodle! Help keep our credit union strong for future generations to come!

HEADING TO COLLEGE THIS FALL? LET US HELP.

Has your child recently made the important decision of where he or she is headed to college or graduate school this fall? Your family is likely now facing a new challenge—finding the right way to pay for it. After exploring grants, scholarships and federal loans, a private education loan can be an affordable and financially responsible way to fill the college financing gap.

For the upcoming 2017/18 academic year, UTELFUCU has partnered with Sallie Mae to bring our members the Smart Option Student Loan®, allowing families to design the private education loan that's right for them.

To encourage responsible borrowing, the Smart Option Student Loan™ also offers the following benefits:

- **Competitive Rates:** Access competitive variable and fixed interest rates.
- **No Origination Fee:** Members benefit from no origination fee or prepayment penalties with the Smart Option Student Loan.
- **Choice and Flexibility:** Multiple convenient repayment options are available for students and their families to choose the option that best meets their needs. Students are encouraged to make payments while in school to reduce finance charges and the amount owed, and more than half of customers choose this option.
- **Interest Rate Reduction:** Members may be eligible for an interest rate reduction by enrolling in the automatic debit option.

Keep in mind that many students heading to college are new to credit and may have little or no credit history. Adding a cosigner, such as a parent or other creditworthy person, may offer a better chance of approval and may help lower your interest rate.

For more information or to apply visit <http://bit.ly/1M1fM7N> or call 315-724-5133.

Utica District Telephone EFCU is not the creditor for these loans and is compensated for the referral of Smart Option Student Loan customers. This information is for borrowers attending degree-granting institutions only. Credit criteria and eligibility requirements apply.

DEBT CONSOLIDATION LOAN UTELFCU Can Offer You a Lifeline!!!



Consolidate your high interest credit cards and loans into one easy affordable payment AND save money!!

Rates as low as **5.99%** APR*



\$2,000 Minimum Loan Amount
36 Month Maximum Term



Payment example: \$5,000 @ 36 mos. @ 5.99% w/ 30 days to 1st pmt. = \$152.09/mo.

*Annual Percentage Rate. Loans subject to approval. Excludes existing UTELFUCU loans and VISA. Rates subject to change without notice.



The Board of Directors and Staff of UTELFUCU would like to wish you a fun, happy and healthy summer!!