

SAVINGS AND LOAN RATES as of 3/31/2018

FOR CURRENT RATES CALL THE CREDIT UNION OFFICE

| | | |
|--|-------------|-------------------------------|
| REGULAR SHARES WITH APY | 0.40% | PAYS MO. |
| | 0.401% | (\$50.00 MIN TO EARN) |
| DAILY MARKET WITH APY | 0.50% | PAYS MO. |
| \$2,000.00 MIN | 0.502% | (RATE SUBJ. TO CHG MONTHLY) |
| IRA SHARES TRADITIONAL, ROTH, EDUCATION WITH APY | 0.90% | PAYS QTR. |
| | 0.904% | (RATE SUBJ. TO CHG QUARTERLY) |
| CLUB ACCTS WITH APY | 0.50% | PAYS MO. |
| | 0.502% | |
| 6 MO. SHARE CERT. | CALL OFFICE | |
| 12 MO. SHARE CERT. | CALL OFFICE | |
| 30 MO. SHARE CERT. | CALL OFFICE | |

ALL LOAN RATES QUOTED ARE "AS LOW AS" AND SUBJECT TO CHANGE WITHOUT NOTICE. (Excluding Home Equity Line)

| | |
|---|-------|
| PERSONAL (unsecured) | 8.00% |
| SHARE SECURED | 4.00% |
| VEHICLE RATES (auto, truck, motorcycle, boat) | |
| NEW | 2.25% |
| USED | 2.50% |
| RV/MOBILE HOME (motor homes, campers, trailers) (subtract 0.50% for mobile homes) | |
| | 5.00% |
| OTHER RV'S (snowmobile, jet ski, dirt bike, equipment) | |
| | 4.00% |
| HOME EQUITY LINE (based on 6 mo. T-Bill + 3.50%) | |
| Min. 4.80% (Call office for current rate) | |

VISA® CREDIT CARD 9.95% - NO ANNUAL FEE

Board of Directors

Ronald Hamlin – Pres.
Jim Curtacci – Vice Pres.
Marcie Gallagher – Treas.
Jeffrey Gardner
Dennis Bojdak
Roy Haller – Secretary
Paul Sharpe

Supervisory Comm.

Paul Sharpe -- Chairman
John Clair
Dorlene MacDiarmid
Patrick Gallagher, CEO

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the U.S. Govt. Agency NCUA National Credit Union Admin., a US Govt. Agency



Are you...

Wired IN?



Spring 2018

2812 GENESEE STREET
UTICA, NY 13502
(315) 724-5133

Office Open M-F 8am to 4pm

www.utelfcu.net



Celebrating 61 Years!

Did you know?..

OFFICE CLOSINGS – The credit union office will be closed on Monday, May 28th in observance of Memorial Day, Wednesday, July 4th in observance of Independence Day and Monday, September 3rd in observance of Labor Day. Please keep in mind that UTELCU is part of the ShareNet and CO-OP fee-free ATM networks! With over 30,000 locations throughout the United States and Canada and the convenience of direct deposit and free Online Banking and Bill Payment, you have access to your accounts 24/7! On the go? ShareNet and CO-OP locator apps are available for both iPhone and Android devices!! See our [website](#) for details.

OUR CONDOLENCES – To those who lost family members in the past year, the credit union staff would like to extend our sincerest sympathies. We make every effort to correct our mailing lists as soon as possible when we are notified of a death. We apologize if you are still receiving mail in the name of a deceased loved one.

ATTENTION SNOWBIRDS!! – To ensure you receive your credit union statements and correspondence, please let us know when you have returned from your warm winter home!

IMPORTANT NOTICE – Our [Privacy Policy](#) – What Does Utica District Telephone Employees Federal Credit Union Do With Your Personal Information? – is available for review on our website. If you require a printed version, please call us!!

A YEARLY TRANSACTION IS A MUST!! -- An important reminder to perform a transaction on your account at least once a year to keep your account from becoming dormant and incur a monthly dormancy fee of \$5.00. Questions? Concerns? Call us!! We will be happy to help you!!

FEE CHANGE NOTICE – Effective May 1st the Stop Payment Fee will increase to \$10.00.

(POST ON YOUR REFRIGERATOR AS A REMINDER TO SIGN UP!!!)



61st ANNUAL MEMBER MEETING

Please join us as we celebrate **61 years of personalized financial service to YOU, our Members!!!** We will have a brief meeting to be followed by:

Complimentary Beer, Wine & Soda

*** Door Prizes***

*** Music ***

Buffet Dinner

**Thursday, April 19, 2018
5:30 PM**

**Twin Ponds Golf and
Country Club
169 Main Street
New York Mills**

RESERVATIONS REQUIRED!!

We would love to have you come to UTELCU's 61st Annual Meeting! *Complimentary evening for members, if you would like to bring a guest and they are not a member, the fee is \$10.* If you have a co-worker or family member who is not already a member, ask them to join the Credit Union so they can attend too!! We must keep UTELCU going strong for future generations!! *Please RSVP before Friday, April 13, 2018.*

APRIL IS YOUTH MONTH!!



The Science of Saving

Saving your money isn't always easy, especially when you don't have a lot to spare. After paying all your usual expenses, there may be very little "fun" money at the end of the month. When we do find ourselves with some extra cash, like a tax refund, many of us rush out to buy those shoes or that electronic gadget we've been eying for months instead of putting it into our savings. Why do we do that? Why do we spend the money we planned on using for our future? We can blame it on our brains. Behavioral science has shown that humans are hard-wired to act on impulse and that it takes conscious thought to delay gratification. It's also much easier to focus on the present than our future. To help you save for your future, behavioral science suggests visualizing yourself as you might look when you're older. For instance, if you want to save for retirement, imagine yourself at age 67, living comfortably, maybe travelling the country, or having the time and the means to do something you've always wanted to do. According to a study done in 2014, this technique works. The researchers took photos of 50 college students and digitally altered each person's photo to make them look 70 years old. The participants were instructed to study the photos. Then they were told to imagine receiving \$1,000 and were asked how they'd like to use the money: buy something

now for a special person or for extravagant night out, or put that money into a retirement fund. After seeing a photo of themselves at 70 years old, the majority allocated more of the money to their retirement fund than to the other options.

Another way to help you save for your future is by making it a habit. Start with small goals. For instance, commit to putting a certain amount, say \$10, into a savings account every week. If you have direct deposit, you might want to consider setting up an automatic transfer of \$10 into your savings account every time your paycheck is deposited. Over time, you can gradually increase the amount by a dollar or two.



Teach Your Children How to Save

To help your children get into the savings habit, start by having them cut out pictures of something they'd like to have someday and post the images where they'll see them often. Then help them open a Telly the Turtle savings account at UTELCU. Encourage your child to make regular small deposits each week. Tell them their money will earn interest while it's in their account. If they keep this routine going, they'll quickly see their savings grow. This April, we're celebrating Youth Month. During the week of April 16th, we will have special give-a-ways and treats for our young savers! We encourage you to bring your children into the credit union to open an account, make a deposit and learn more about the Science of Saving!

UTELFCU Presents Check to MVHS/ Children's Miracle Network



Pictured left to right: Patrick Gallagher, CEO/Manager, Andrea MacDiarmid, CMN Coordinator, FSLH Foundation, Marcie Gallagher, Treasurer

UTELFCU was proud to present a check in the amount of \$2,514.00 this past November from the on-going sale of chocolate bars to the Children's Miracle Network at Mohawk Valley Health Services. The funds they raised will help MVHS remodel their procedure room and purchase a VECTA Machine to help enhance a child's stay at the hospital.

Sallie Mae Smart Options Student Loan®



UTELFCU is able to offer our members an option when financing higher education expenses. Credit Union members can take advantage of borrowing through Sallie Mae. Please click the banner above for more information regarding our trusted student loan partner, Sallie Mae.

WELCOME NORTHLAND COMMUNICATIONS!

We're excited to announce our newest select employee group (SEG), Northland Communications. Located in Holland Patent Northland Communications is a third generation family-owned business that has serviced the Central New York region with telecommunication services for over 110 years. True to our Charter of serving employees and families in the telecommunications industry for over 60 years, the addition of Northland Communications will strengthen our membership base and ensure that the credit union and its members will continue to grow and prosper in the years and decades to come.

Congratulations to Erin!

Erin Hamlin has retired from an 18+ year career in the sport of luge. As part of Team USA in the past 4 Olympic Winter Games, Erin's bronze medal run in the 2014 Sochi Olympic Games was the first singles medal ever won by an American luger. Erin is a two-time world champion and most recently placed 6th in the 2018 Winter Games held in PyeongChang. Erin was proud to be the flag bearer for Team USA! Her smile showed her pride as she carried the American Flag. Erin is now beginning a new chapter in her life. She will be getting married in July and she is looking forward to some much needed rest and relaxation. We are proud of Erin and her credit union family wishes her health and happiness in the rest of her life's journey!