

SAVINGS AND LOAN RATES as of 9/30/2017

FOR CURRENT RATES CALL THE CREDIT UNION OFFICE

REGULAR SHARES WITH APY	0.40%	PAYS MO.
	0.401%	(\$50.00 MIN TO EARN)
DAILY MARKET WITH APY	0.50%	PAYS MO.
	0.502%	
\$2,000.00 MIN		(RATE SUBJ. TO CHG MONTHLY)
IRA SHARES	0.90%	PAYS QTR.
TRADITIONAL, ROTH, EDUCATION WITH APY	0.904%	(RATE SUBJ. TO CHG QUARTERLY)
CLUB ACCTS WITH APY	0.50%	PAYS MO.
	0.502%	
6 MO. SHARE CERT.		CALL OFFICE
12 MO. SHARE CERT.		CALL OFFICE
30 MO. SHARE CERT.		CALL OFFICE

ALL LOAN RATES QUOTED ARE "AS LOW AS" AND SUBJECT TO CHANGE WITHOUT NOTICE. (Excluding Home Equity Line)

PERSONAL (unsecured)	8.00%
SHARE SECURED	4.00%
VEHICLE RATES (auto, truck, motorcycle, boat)	
NEW	2.25%
USED	2.50%
RV/MOBILE HOME (motor homes, campers, trailers) (subtract 0.50% for mobile homes)	5.00%
OTHER RV'S (snowmobile, jet ski, dirt bike, equipment)	4.00%
HOME EQUITY LINE (based on 6 mo. T-Bill + 3.50%)	
Min. 4.80% (Call office for current rate)	

VISA® CREDIT CARD 9.95% - NO ANNUAL FEE

Board of Directors

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Jim Curtacci – Vice Pres.
Marcie Gallagher – Treas.
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Supervisory Comm.

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Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the U.S. Govt. Agency NCUA National Credit Union Admin., a US Govt. Agency



Are you...

Wired IN?



Autumn 2017

2812 GENESEE STREET
UTICA, NY 13502
(315) 724-5133

Office Open M-F 8am to 4pm

www.utelfcu.net



Celebrating 60 Years!

Did you know?..

CLOSINGS – The credit union office will be closed on Monday, October 9th in observance of Columbus Day, and Friday, November 10th in observance of Veteran’s Day. We will also be closed on Thursday and Friday, November 23rd and 24th in observance of the Thanksgiving holiday. UTELFUCU will be closed on Monday, December 25th in observance of Christmas, and will also be closed on Monday, January 1st in observance New Year’s Day. Please keep in mind that UTELFUCU is part of the Sharenet ATM network. See our webpage for the links for free Android & iPhone Locator Apps! UTELFUCU is also part of the CO-OP network of over 30,000 surcharge-free machines throughout the United States and Canada.

OUR CONDOLENCES – To those who lost family members in the past year, the credit union staff would like to extend our sincerest sympathies. We make every effort to correct our mailing lists as soon as possible when we are notified of a death. We apologize if you are still receiving mail in the name of a deceased loved one.

ATTENTION SNOWBIRDS – To ensure you receive your statements, correspondence, and the ability for the credit union to process card transactions without disruption, please let us know when you leave and return from your warm winter home.

LIKE US ON FACEBOOK! -- Stay informed between our quarterly newsletters! In the event of a special announcement or event, it is the next best place on the web to stay in the know! Our page is not only informative, but educational too! Like us today!!

VISA® GIFT CARD -- The fee to purchase Visa® Gift Cards has been changed to \$5.00 per card effective September 1, 2017.

WARM WELCOME -- We would like to welcome Monica Bond and Billie Jo Hilts to our staff. Please take the time to say hello on your next visit to the credit union!!

INTERNATIONAL CREDIT UNION DAY
Why Credit Unions are Worth Celebrating!



In 1924, Roy Bergengren, one of the architects of the credit union movement, reflected on what a credit union can do for people.

“The credit union is, in fact, a bridge,” Bergengren wrote in the inaugural issue of “The Bridge,” the official newsletter of the American credit union movement, which was then in its infancy. “It may be the bridge over which the tenant farmer travels the wide gap that separates him from ownership. It may be the way that opens the great land of opportunity to the wage worker, who finds his savings the ‘open sesame’ to broader possibilities for himself and his family.”

Twenty-four years later, in 1948, credit unions in America, and later around the world, began celebrating the philosophy and achievements of credit unions every year on the third Thursday in October. The theme for International Credit Union Day 2017 is “Dreams Thrive Here,” harkens back to Bergengren’s sentiment, and it’s meant to serve as a reminder of how effective credit unions like UTELFUCU are at helping all people chase and achieve their biggest dreams in life.

This is because, unlike other financial institutions, credit unions are not-for-profit, so their primary purpose isn’t to score record profits in order to cut distant shareholders bigger dividends checks. Rather, the primary purpose of credit unions is—and always has been—to be of service to their members. That means you!

This people-first philosophy doesn’t just mean better service; it translates into a better financial deal for consumers. Credit unions, on average, offer higher rates of return on savings accounts, lower rates on loans, and fewer and lower fees than other financial institutions.

So join us on Thursday, October 19th to celebrate ICU Day. We will serve refreshments and have fun give-a-ways for our members.

Important ATM Location Notice

Effective October 2017 Walgreens will no longer be a participating Sharenet ATM location for fee-free ATM transactions for the credit union. Please keep in mind that Kinney Drugs and Chanatry's Market will continue to be part of the Sharenet network. Please click [here](#) for other local Sharenet locations. UTELFUCU is also part of the CO-OP network of over 30,000 surcharge-free ATMs throughout the United States and Canada. We will keep you apprised of any further developments.

Earn Cash Back with Love to Shop This Holiday Season!!



Love to Shop is fun and easy for UTELFUCU members to earn cash back when you shop online at over 1,500 of your favorite stores. Every time you earn \$15 or more in cash back from your purchases, you'll receive a check with the cash back you earned! Shop using your UTELFUCU VISA® credit card and save even more money with a great low rate *and* [ScoreCard Bonus Points!!](#)

To learn more about Shop America or to register for free, visit LoveMyCreditUnion.org.

IRA Beneficiary Checkup

Are your IRA beneficiaries up to date? Life changes occur from time to time and it is important to ensure we have the most up to date beneficiary and beneficiary contact information on file for your IRA. A simple phone call to the credit union can put your mind at ease. Call us at 315-724-5133 to begin your IRA checkup today!

2018 Scholarship Applications Available



If your high school senior will be heading to a two or four-year college next year, make sure they apply for the 2018 New York Credit Union Association Scholarship program. *The student must be a member of UTELFUCU for us to submit the application.* Call 315-724-5133 or have your student stop in our office to open an account and become a member. The application packages are available at the credit union and also by clicking the scholarship banner located on our [website](#).

UTELFUCU Members Giving Back



With the continued support from our generous members, UTELFUCU will once again be accepting non-perishable food during the month of November for the community food bank. During the month of December, we will be collecting unwrapped toys for Spectrum Cable's Toys for Kids annual toy drive. Together with our members we are able to carry on the credit union philosophy of "people helping people", and help make those who are less fortunate have a happy holiday season.

A YEARLY TRANSACTION IS A MUST

This is an important reminder to perform a transaction on your account annually to keep your account from becoming dormant. A \$5.00 per month dormancy fee will be charged on all inactive accounts. Accounts inactive (dormant) for over three (3) years are considered to be abandoned property according to New York State Abandoned Property Law – Article 3, and must be surrendered to New York State. If you have any questions or concerns regarding your account, please let us know. We will be happy to assist you.

Important Notice Regarding Share Drafts (Checks)

Share drafts (checks) are clearing faster than ever. Funds must be available in your account when you issue a check or when electronic "bill payments" are scheduled. It is imperative that you balance your account at least once a month and record all ATM withdrawals and debit card purchases to avoid overdrafts and possible overdraft fees.

Shop with confidence shopping online using your UTELFUCU Debit MasterCard®

Mastercard. SecureCode.

Utica District Telephone EFCU is now offering you **Mastercard®SecureCode™**. **Mastercard SecureCode** puts you in control when shopping online. Only you can approve purchases using your private SecureCode™. Click the banner above for more information.



Put a little jingle back in your pocket this Christmas!!

Rates as low as

4.99% APR*

\$2,400.00 Maximum Amount 12 Month Maximum Term

*Annual Percentage Rate. Loans subject to approval. Excludes existing UTELFUCU loans and VISA®. Promotional rate expires 12/31/17.



The Board of Directors and Staff of UTELFUCU would like to wish our members and their families a blessed holiday season. Please recommend us to your co-workers and family! Together we can ensure the credit union is strong for years to come!!