

When Life Throws You a Curveball...Are You Prepared?

An emergency fund is used to cover expenses when there is a sudden loss of income due to a weather disaster, job loss, strike, major car repair or other type of financial hardship. Most experts suggest a household to have between three and six months worth of expenses available in the event of an emergency. For example, if your monthly obligations total \$2,500.00, you should try to keep between \$7,500.00 and 15,000.00 in your emergency fund. UTELCU has Savings and Strike Fund accounts to help our members during hard financial times. For help on budgeting and tips to reaching your financial goals, visit our website at www.utelfcu.net. There you will find several educational links, one of which is Practical Money Skills for Life. For further assistance stop in or make an appointment today! We are here to help!!!

Your Credit Union,

