

## FEE SCHEDULE

<b>Share Draft Accounts</b>	
Stop Payment	\$ 5.00
Returned Item (NSF)	\$15.00
Transfer Fee	\$ 5.00
Personal Checks	Per Catalog Price
<b>Other Account Fees</b>	
Phone Transfers	FREE
Phone Balance Inq.	FREE
Notary Public	FREE
Corporate Drafts	FREE
Money Orders	\$ 1.00
Photocopy	\$ 1.00
Address Change-Failure to Notify	\$ 1.00
VISA® Gift Cards	\$ 5.00
Returned Deposited Check	\$10.00
Dormancy Fee*	\$ 5.00/mo.
Research Fee	\$20.00/hr.

\*Accounts without activity for one (1) year are considered dormant. A fee of \$5.00 per month will be charged on dormant accounts.

Share Draft Accounts have NO monthly fees or service charges. We also offer FREE online banking. FREE bill payment service (share draft accounts only); FREE debit MasterCard® with FREE access to over 30,000 ATM locations via the Sharenet and CO-OP ATM networks throughout the United States and Canada.

## CHECK CLEARING POLICIES

### Funds Availability Policy

Our general policy is to allow you to withdraw funds deposited in your account on the **first** business day after the day we receive your deposit. Funds from electronic direct deposit will be available on the day we receive the deposit. In some cases, we may delay your ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the second business day after the day of deposit.

### Holds On Other Funds

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit. If you have any questions, be sure and ask us.

**UTICA DISTRICT TELEPHONE EMPLOYEES  
FEDERAL CREDIT UNION**  
2812 Genesee Street  
Utica, NY 13502  
Ph. (315) 724-5133  
Fax (315) 793-8296  
[www.utelfcu.net](http://www.utelfcu.net)



Federally Insured by NCUA



# DISCLOSURE OF ACCOUNT TERMS

- *Understanding Your Deposit Account*
- *Fee Schedule*
- *Check Clearing Policies*



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Account Type	Minimum Balance to Open Account	Minimum Balance to Obtain Annual Percentage Yield	*Dividend Rate	*Annual Percentage Yield	Compounded/ Credited	Account Terms
<input type="checkbox"/> <b>Regular Share Account</b>	\$5.00	\$50.00	_____ %	_____ %	<b>Monthly/ Monthly</b>	<ul style="list-style-type: none"> <li>The dividend rate and APY may change every dividend period as determined by the credit union board of directors.</li> <li><i>Compounding and crediting.</i> Dividends will be compounded and credited as shown. For these account types, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31.</li> <li>All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is February 1. If you close your account before dividends are credited, you will not receive accrued dividends on your regular share and club accounts. You will receive dividends on your daily market share and IRA accounts to the date of close-out.</li> <li><i>Balance computation method.</i> Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.</li> <li><i>Accrual of dividends.</i> Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.</li> <li><i>Nature of dividends.</i> Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.</li> </ul> <p>Regular Share and Daily Market Share Accounts only.</p> <ul style="list-style-type: none"> <li><i>Transaction limitations.</i> During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party.</li> </ul>
<input type="checkbox"/> <b>Share Draft Account</b>	None	N/A	N/A	N/A	N/A	
<input type="checkbox"/> <b>Daily Market Share Account</b>	\$2,000.00	\$2,000.00	_____ %	_____ %	<b>Monthly/ Monthly</b>	
<input type="checkbox"/> <b>Club Accounts</b>	None	\$50.00	_____ %	_____ %	<b>Monthly/ Monthly</b>	
<input type="checkbox"/> <b>IRA Account</b>	\$100.00	None	_____ %	_____ %	<b>Quarterly/ Quarterly</b>	
<p>Annual percentage yield assumes dividend remains on deposit. Withdrawals of dividend will reduce earnings</p>						
<input type="checkbox"/> <b>Certificates</b>						<ul style="list-style-type: none"> <li><i>Compounding and crediting.</i> Dividends will be compounded and credited as shown, and are paid directly to the member or are paid to another credit union account. If you close your certificate account before dividends are credited, you will not receive accrued dividends.</li> <li><i>Balance computation method.</i> Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.</li> <li><i>Accrual of dividends.</i> Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.</li> <li><i>Transaction limitations.</i> After the account is opened, you may not make deposits into the account until the maturity date stated on the certificate.</li> <li><i>Early withdrawal penalties.</i> We may impose a penalty if you withdraw any of the funds before the maturity date. The penalty will equal 30 days dividends on terms of 12 months or less; 60 days dividends on terms greater than 12 months. Early withdrawal of funds could result in loss of principal.</li> <li><i>Renewal policies.</i> Your certificate account will automatically renew at maturity. You will have a grace period of 10 business days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.</li> <li><i>Nature of dividends.</i> Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.</li> </ul>
6 months	\$1,000.00	\$1,000.00	_____ %	_____ %	<b>Monthly/ Monthly</b>	
12 months	\$1,000.00	\$1,000.00	_____ %	_____ %	<b>Quarterly/ Quarterly</b>	
30 months	\$1,000.00	\$1,000.00	_____ %	_____ %	<b>Quarterly/ Quarterly</b>	

The Annual Percentage Yield and Dividend Rate assume that dividends are to be added to the principal.

\* Dividend Rate and Annual Percentage Yield as of the last dividend declaration date. \_\_\_\_\_

DATE

Current dividend rates will be quoted upon request (Call 315-724-5133) or at the time of opening an account.